



Dear Budget Blinds Franchisees,

JM Family, Budget Blinds and Enlightened Style are pleased to share new support to help franchisees manage their business through this difficult economic period. Collectively we have come together to contribute financial resources to make this possible. We are thankful to have such a great partnership with Enlightened Style to work with in support of each of our valued franchisees!

<u>Financing</u> - Effective at the end of day – March 23rd – all franchisees in good credit standing with Enlightened Style will have their current A/R balance frozen. These balances will not become due until June 30th, and interest will not accrue on the frozen balance.

Prior to June 30th, franchisees will have the option to extend terms of the unpaid deferred A/R over a 12month period. The "frozen" or deferred A/R amount will not be counted toward the existing credit line. (Additional details of this program will follow at a later date).

<u>90 Day Terms</u> – Will be extended to all franchisees in good standing that are currently on PROX terms on all new orders placed between March 23rd and June 23rd. (If you are currently a pre-pay or Auto A/R customer and are interested in 90-day terms, please email <u>cbgcredit@custombrandsgroup.com</u>.

15% Rebate Offer from Budget Blinds and Enlightened Style - You will receive a rebate back on all new product purchases *except Shutters*, placed between March 23rd and June 23rd of 15% from Budget Blinds and Enlightened Style. This rebate is only for orders placed during the 90-day period from March 23rd – June 23rd and will be sent from Budget Blinds in the form of a check, following the promotional period. If you elect to take advantage of the 12-month extended terms mentioned above, it is understood and agreed upon that this rebate check will be used to offset your aging A/R with Enlightened Style. This rebate *is in addition* to the current franchisees' SmartChoice promotions.

We recognize this is an economic period like no other we have all faced. But you have our assurances that Enlightened Style and Budget Blinds are here to support you and your family. We are confident that collectively together, we will be even stronger on the other side of these challenges!

Sincerely, Your Budget Blinds & Enlightened Style Families

Doug Phillip

Wayne A Aourlay Wayne Gourlay

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Chris DeBella